

BTL market receiving increased interest from US and Europe

MORTGAGE
INTRODUCER

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The buy-to-let (BTL) market has seen more interest from American and European buy-to-let investors, Property Investor Market has claimed.

Ross Kelly from Property Investor Market reported that the BTL property market has been booming thanks to foreign investment, spurred by the falling value of the pound.

Kelly said: "Since the Brexit vote, the value of the pound Sterling has been tumbling and overseas investors have found they can get more for their money as a result.



"For those with savings in foreign currency, UK property is looking like a much more attractive prospect.

"Earlier this year we saw the exchange rate of the dollar hit a low of \$1.20, so buy-to-let investors from the USA really can grab themselves a bargain in the UK property market.

"As the rental income will be paid in Sterling, they're not exposing themselves to any currency

risk and can make a more than decent income from the properties they let. This is an exciting time for the buy-to-let market, and it's certainly a trend to watch in the coming months."

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