

Bristol named as city with highest level of tenant demand in the UK

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Bristol has highest level of tenant demand of all UK cities at 50%, followed by Newport in Wales with a demand score of 39%, while Nottingham, Plymouth, Cambridge, Portsmouth and Bournemouth also scored above 30%.

Oxford at 29%, Manchester at 26% and Glasgow at 25% completed the top 10 hottest spots according to a study by lettings platform Bunk.

The study looked at rental listings across all of the major property portals and took an average score for the

nation's major cities based on which had the highest number of properties already let as a percentage of all listings.

The least in demand city is Aberdeen with just 8% of all properties on the major portals listed as already let and Newcastle and Edinburgh were also home to some of the lowest levels of tenant demand.

Leeds, Swansea, Liverpool, Cardiff, Belfast, London and Sheffield also ranked amongst the least in demand cities.

In London, Havering is the most in-demand borough with a tenant demand score of 43%, joined by Lewisham. Sutton, Bromley and Bexley also scored 40% or higher.

Kensington and Chelsea is the least in demand borough at just 9%, with prime central London also accounting for the second and third lowest demand scores in Westminster and Hammersmith and Fulham.

According to Tom Wollard, co-founder of Bunk, Bristol's youthful, vibrant image has made it a firm favourite amongst tenants and it has previously been voted one of the best cities to live in across the UK.

'Bristol has become a popular choice for the younger generations in particular and this is driving rental demand in the city, not only from the surrounding local area, but from much further afield as well,' he said.

'We're starting to see a real change in the rental market with a number of the more alternative cities coming to the forefront in terms of popularity. Bristol, Nottingham and Plymouth are becoming great rental hubs for those looking for a great place to live, without paying through the roof as they would in London or the more established major cities,' he added.

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